

## CITY OF TEMPE, ARIZONA

## COMBINED STATEMENT OF CASH FLOWS -

## PROPRIETARY FUND TYPES (Exhibit 5)

For the fiscal year ended June 30, 2000

with comparative totals for the fiscal year ended June 30, 1999

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	2000	1999
Cash flows from operating activities:				
Cash received from customers	\$ 56,540,737	-	56,540,737	53,526,328
Cash received from other funds	-	2,107,824	2,107,824	337,902
Cash paid to employees for services	(11,183,801)	-	(11,183,801)	(10,752,828)
Cash paid to suppliers for goods and services or in settlement of claims	(17,819,646)	(1,290,473)	(19,110,119)	(19,386,972)
Net cash provided by operating activities	<u>27,537,290</u>	<u>817,351</u>	<u>28,354,641</u>	<u>23,724,430</u>
Cash flows from noncapital financing activities:				
Operating transfers in	647,158	-	647,158	733,439
Operating transfers out	(2,207,649)	-	(2,207,649)	(1,194,538)
Net cash used by noncapital financing activities	<u>(1,560,491)</u>	<u>-</u>	<u>(1,560,491)</u>	<u>(461,099)</u>
Cash flows from capital and related financing activities:				
Proceeds from sale of bonds	-	-	-	17,500,000
Proceeds from capital improvement notes	5,035,000	-	5,035,000	4,400,000
Principal paid on long-term debt	(10,032,784)	-	(10,032,784)	(7,559,886)
Interest and fiscal fees	(4,707,607)	-	(4,707,607)	(4,012,774)
Acquisition of capital assets	(6,199,619)	-	(6,199,619)	(6,796,458)
Investment in joint venture	(14,324,825)	-	(14,324,825)	(3,258,001)
Net cash provided (used) by capital and related financing activities	<u>(30,229,835)</u>	<u>-</u>	<u>(30,229,835)</u>	<u>272,881</u>
Cash flows from investing activities:				
Interest received	3,455,883	-	3,455,883	2,823,746
Collection of notes receivable	261,975	-	261,975	243,698
Net cash provided by investing activities	<u>3,717,858</u>	<u>-</u>	<u>3,717,858</u>	<u>3,067,444</u>
Net increase (decrease) in cash and cash equivalents	(535,178)	817,351	282,173	26,603,656
Cash and cash equivalents at beginning of year	<u>76,801,642</u>	<u>2,083,638</u>	<u>78,885,280</u>	<u>52,281,624</u>
Cash and cash equivalents at end of year	<u>\$ 76,266,464</u>	<u>2,900,989</u>	<u>79,167,453</u>	<u>78,885,280</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 16,617,440	-	16,617,440	13,122,601
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	10,165,111	-	10,165,111	9,363,639
Change in assets and liabilities:				
(Increase) decrease in receivables	(1,805,434)	-	(1,805,434)	721,709
(Increase) decrease in inventories	123,357	-	123,357	(36,097)
Increase (decrease) in deposits	91,326	-	91,326	(41,818)
Increase (decrease) in payables	2,002,357	-	2,002,357	784,481
Increase (decrease) in accrued expenses	343,133	817,351	1,160,484	(190,085)
Net cash provided by operating activities	<u>\$ 27,537,290</u>	<u>817,351</u>	<u>28,354,641</u>	<u>23,724,430</u>
Noncash transactions affecting financial position:				
Net loss from joint venture	\$ 3,096,353	-	3,096,353	1,037,980
Premium amortization on capital appreciation bonds	-	-	-	70,433
Interest accretion on capital appreciation bonds	-	-	-	33,877
Net noncash transactions affecting financial position	<u>\$ 3,096,353</u>	<u>-</u>	<u>3,096,353</u>	<u>1,142,290</u>

The accompanying notes are an integral part of these general-purpose financial statements.